



Multifamily New Construction Program

A ground-up, comprehensive approach to high-performance properties

The New Construction Program offers incentives for implementing more efficient designs and exceeding code requirements during new construction.



New Construction Prescriptive Rebates

Items from the prescriptive (pre-set) menu that qualify for new construction rebates include:

- Heating, ventilation and air conditioning (HVAC) equipment
- High-efficiency food service equipment
- High-efficiency ice makers
- Interior and exterior LED lighting & controls



New Construction Lighting

Rebates for new construction lighting projects are calculated at \$0.53 per watt reduced for interior and \$0.63 per watt reduced for exterior. The watts-reduced value is based on Lighting Power Density (LPD) in watts per sq. ft. and is calculated as the LPD values for the new lighting less than baseline LPD values listed in ASHRAE 90.1-2016 for various building types.



Authorized Contractors

PNM Authorized Contractors can provide you with estimates, install equipment, and assist you with the application process. View a list of Authorized Contractors by visiting pnmenergyefficiency.com/findacontractor.



Custom Rebates

Earn rebates when reducing energy use with a system improvement that is not included in the prescriptive menu. Custom rebates are calculated using \$0.08 per estimated first year kilowatt hour (kWh) saved.



Whole Building Performance

Eligible commercial customers may elect to use a whole building approach to efficiency. The whole building new construction rebate includes the following opportunities:

- 10% to 20% electricity savings beyond ASHRAE 90.1-2016 \$0.10 per kWh
- Greater than 20% electricity savings beyond ASHRAE 90.1-2016 \$0.12 per kWh



PNM provides rebates for energy efficiency improvements.

Let us show you how.

Visit pnmenergyefficiency.com

Email energyefficiency@pnm.com

Call 505-938-9400



Earn rebates for installing energy-efficient equipment in your building.

HVAC Equipment			
EQUIPMENT TYPE	SIZE CATEGORY	INCENTIVE/UNIT	EFFICIENCY BONUS
Unitary and Split Air Conditioning Systems	< 65,000 Btu/h (5.4 tons)	\$25	\$15
	≥ 65,000 Btu/h and < 135,000 Btu/h (5.4-11.25 tons)		
	≥ 135,000 Btu/h and < 240,000 Btu/h (11.25-20 tons)		
	≥ 240,000 Btu/h and < 760,000 Btu/h (20-63 tons)		
	≥ 760,000 Btu/h (> 63 tons)		
Air Source Heat Pumps	< 65,000 Btu/h (5.4 tons)	\$40	\$15
	≥ 65,000 Btu/h and < 135,000 Btu/h (5.4-11.25 tons)		
	≥ 135,000 Btu/h and < 240,000 Btu/h (11.25-20 tons)		
	≥ 240,000 Btu/h and < 760,000 Btu/h (20-63 tons)		
	≥ 760,000 Btu/h (> 63 tons)		
Chillers: Water-Cooled, Centrifugal	≤ 150 tons	\$20	\$20
	> 150 tons and ≤ 300 tons		
	> 300 tons to ≤ 400 tons		
	> 400 tons to ≤ 600 tons		
	> 600 tons		
Chillers: Water Cooled Scroll, Helical-Rotary or Reciprocating	≤ 75 tons	\$40	\$20
	> 75 tons and ≤ 150 tons		
	> 150 tons and ≤ 300 tons		
	> 300 tons and ≤ 600 tons		
	> 600 tons		
Chillers: Air-Cooled	≤ 150 tons	\$40	\$20
Packaged Terminal AC	ALL	\$50	\$0
Packaged Terminal HP	ALL	\$100	\$0
Variable Refrigerant Flow HP	< 65,000 Btu/h (5.4 tons)	\$40	\$25
	≥ 65,000 Btu/h and < 135,000 Btu/h (5.4-11.25 tons)		
	≥ 135,000 Btu/h and < 240,000 Btu/h (11.25-20 tons)		
	≥ 240,000 Btu/h (20 tons)		

Lighting	
REQUIREMENT	INCENTIVE/UNIT
Interior Lighting Power Density	\$0.53/watts reduced
Exterior Lighting Power Density	\$0.63/watts reduced
New Construction Daylighting Controls	\$0.07/watts controlled

Pool Pump (0.5 - 3 HP)	
PUMP TYPE - ABOVE & IN-GROUND	INCENTIVE/UNIT
ENERGY STAR® Pump	\$100
CEE Tier 1 Pump	\$100

Low-flow Showerheads	
EQUIPMENT TYPE	INCENTIVE/UNIT
with Electric Water Heaters	\$6

Low-flow Faucet Aerators	
EQUIPMENT TYPE	INCENTIVE/UNIT
with Electric Water Heaters	\$5

Whole Building Performance	
REQUIREMENT	INCENTIVE/UNIT
10-20% Energy Savings	\$0.10/kWh saved
Greater than 20% Energy Savings	\$0.12/kWh saved

ENERGY STAR® Dishwashers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Standard	\$10
Compact	\$5

ENERGY STAR® Washers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Top Loading (≥ 2.5 cu. ft.)	\$25
Front Loading (≥ 2.5 cu. ft.)	
< 2.5 cu. ft.	

ENERGY STAR® Dryers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Vented Electric - Standard (≥ 4.4 cu. ft.)	\$25
Vented Electric - Compact (< 4.4 cu. ft.)	
Ventless Electric, Combination Washer-Dryer	\$50

ENERGY STAR® Exhaust Fans		
EFFICIENCY LEVEL	STANDARD USAGE (10 - 200 CFM)/UNIT	CONTINUOUS USAGE/UNIT
ENERGY STAR® Certified	\$10	\$20
ENERGY STAR® Most Efficient	\$15	\$30

ENERGY STAR® Ovens & Fryers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Combination Oven - Full Size	\$800
Convection Oven - Half Size	\$100
Convection Oven - Full Size < 5 pans	\$300
Convection Oven - Full size ≥ 5 pans	\$350
Commercial Vat Fryer - Standard	\$250
Commercial Vat Fryer - Large	\$300

ENERGY STAR® Steam Cookers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Boiler Based - 3 Pan	\$1,200
Boiler Based - 4 Pan	\$1,400
Boiler Based - 5 Pan	\$1,600
Boiler Based - ≥ 6 Pan	\$1,800
Steam Generator - 3 Pan	\$800
Steam Generator - 4 Pan	\$900
Steam Generator - 5 Pan	\$1,000
Steam Generator - ≥ 6 Pan	\$1,200

ENERGY STAR® Hot Food Holding Cabinet	
EQUIPMENT TYPE	INCENTIVE/UNIT
Half size	\$125
Three-quarter size	\$300
Full-size	\$500

ENERGY STAR® High Efficiency Ice Makers	
EQUIPMENT TYPE	INCENTIVE/UNIT
150 lb/24 hours	\$100
250 lb/24 hours	\$125
350 lb/24 hours	\$150
450 lb/24 hours	\$150
750 lb/24 hours	\$200
1500 lb/24 hours	\$250

Refrigerators & Freezers	
VOLUME (CUBIC FEET)	INCENTIVE/UNIT
≥ 13 and < 20	\$150
≥ 20 and < 25	\$160
≥ 25	\$170

Electric Hybrid Heat Pump Water Heaters	
SIZE CATEGORY (GALLONS)	INCENTIVE/UNIT
25 or less	\$240
26 to 35	\$360
36 to 45	\$480
46 to 55	\$600

Must be ENERGY STAR® certified with a 3.30 Uniform Energy Factor (UEF) or greater and 55 gallons or less of storage capacity.